

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case Number: 19-32023 JPC
Case Name: Thyagaraja Rallapalli

Trustee: Frances Gecker
Filed (f) or Converted (c): 11/11/19 (f)
§341(a) Meeting Date: 12/20/19
Claims Bar Date:

Period Ending: 03/31/21

Ref #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a) Abandon	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	4040 Huntington Blvd Hoffman Estates IL 60192-0000	299,000.00	0.00		0.00	0.00
2	2016 Honda CRV Estimated Mileage: 42000	17,000.00	0.00		0.00	0.00
3	Personal possessions in home at liquidation value	2,000.00	0.00		0.00	0.00
4	2 tvs, cell phone, computer, printer, video games.	600.00	0.00		0.00	0.00
5	Watches	100.00	0.00		0.00	0.00
6	Checking Chase Bank	500.00	0.00		0.00	0.00
7	Checking/Savings Digital Credit Union	9.00	0.00		0.00	0.00
8	Checking Chase Bank	31.00	0.00		0.00	0.00
9	Savings Chase Bank	4.00	0.00		0.00	0.00
10	Checking Chase Bank - Business account TGS Group Inc.	16.00	0.00		0.00	0.00
11	TGS Group Inc (operated food and beverage distribution from 2012-2018. Debtor stopped importing in 2017 and currently uses the entity for minor consulting). No assets. Owes	3,500.00	0.00		0.00	0.00
12	to IRS. Bank account listed separately. 100 %	0.00	0.00		0.00	0.00
13	Indus Food Corporation (operated from 2014-2017 food distribution). 50 %	0.00	0.00		0.00	0.00
14	TGS Florida (operated food and beverage distribution from 2016-2017. No assets. 17 %	0.00	0.00		0.00	0.00
15	TGS West Coast Inc (operated food and beverage distribution from 2016-2017. Debtor stopped importing in 2017.No assets. 17 %	0.00	0.00		0.00	0.00
16	Info Distributors (operated logistics for food and beverage distribution from 2014-2016. No assets 17 %	0.00	0.00		0.00	0.00
17	401k Employer	2,500.00	0.00		0.00	0.00
18	IRA Accorn Investments	100.00	0.00		0.00	0.00
19	Anticipated tax refund 2019 Federal	1,004.00	0.00		0.00	0.00

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20	One American Life - Term Spouse	0.00	0.00		0.00	0.00
21	One America Life - Whole Life Spouse	0.00	0.00		0.00	0.00
22	Sreedevi Damarla vs Rallapalli Case No. 17 L 6936. Debtor has counterclaim in lawsuit filed against him. Debtor claims he is owed	250,000.00	0.00		0.00	0.00

TOTALS (Excluding Unknown Values)	\$576,364.00	\$0.00	\$0.00	\$0.00
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Major activities affecting case closing:

<3/24/2021, 11:12:21 AM - ChristinaS-1773> UST filed extension to deadline to Object to Discharge or Dismiss to May 6, 2021 [Dkt. #31].

11/24/2020 - Order extending UST's Motion to Extend Time to File Objection to Discharge extended to 1/19/21.

<11/2/2020, 2:40:45 PM - ChristinaS-1773>

UST's Motion to Extend time to Dismiss extended to 11/16/2020; and UST's Motion to extend time to Object to discharge extended to 11/16/20 [Dkt. # 25]

12/20/19 - Investigate assets and preferential transfers to another Country. 33% share in real estate business until 2017, bought in 2009; 1/3 partner in real estate company, Family; 2016 sold 2 rentals; 2016 gifted to mother (?).

AN ORDER WAS ENTERED GRANTING UST'S MOTION TO EXTEND TIME TO FILE OBJECTION TO DISCHARGE UNDER 727 AND EXTEND TIME TO DISMISS EXTENDED TO 5/6/2021

Initial Projected Date of Final Report (TFR):

Current Projected Date of Final Report (TFR):

April 30, 2021

Date

/s/ Frances Gecker

Frances Gecker